



# STARTING A BUSINESS? TALK TO ABAI

## Aboriginal Business Advisory Initiative Program

Many people start-up businesses for a variety of reasons, hoping to achieve success in one or many ways. Unfortunately, a lot of businesses fail. This is due to hasty, ill-informed, emotional decisions and no business experience or training before going into business. The ABAI Officer can talk to you about your business proposal and help you through the process of starting your business.

### **Did you know that a good business plan will increase your chances of business success also for a Business Loan Approval?**

A good Business Plan will increase your chances of business success. It will help you identify your customers, market areas, pricing strategies, financial and operational goals. Also, by doing and completing a business plan, you will better understand on how to run a business also it is an important requirement for gaining finance from financial institutions. The ABAI Officer can assist and help you put together a Business Plan.

### **Have You Thought of Business Training?**

Running your own Business can be stressful if you don't understand the basics of operating a business, doing some sort of business training before you start a business i:e Certificate III in Entrepreneurship and New Business, or any other small business course would benefit you greatly giving you knowledge and understanding of running and operating your own business, this is something you need to seriously think about before going onto business. Also talk to Services Australia for referral to business assistance programs.

### **Do you need funds to start your business?**

Richard can advise you on looking at funding options for your business proposal.

The iTeC ABAI Program covers from Wollongong to Ulladulla, Queanbeyan, Yass and Southern Highlands.

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Funded by NSW Government

